



St. Philip the Apostle

Report to the Parish

Informe a la Parroquia

2026



Dear Parishioners,

It is hard to believe that another year has passed. Looking back, I am filled with gratitude for all that God has accomplished in and through our parish family. Saint Philip continues to be a vibrant community where people come *to know, love, and serve God and our neighbor*. None of this would be possible without your faith, your prayers, your service, and your generosity.

I am pleased to share that our parish remains in a strong financial position. Thanks to your faithful stewardship, we continue to meet our financial obligations, maintain our ministries, invest in our facilities, and plan responsibly for the future. This report reflects not only healthy finances but, more importantly, the generous hearts of the people of Saint Philip.

Over the past year, we have continued to beautify our church and care for the buildings entrusted to us. Our church space is becoming ever more worthy of the sacred mysteries we celebrate, while our parish campus remains well maintained and welcoming for everyone who comes through our doors. Beauty and functionality are not luxuries, they are expressions of our love for God and of our hospitality to one another.

Earlier this year, we introduced our Stewardship Campaign centered on the **Three Buckets**. This initiative reminds us that Christian stewardship has three important dimensions: supporting the daily life and mission of our parish, caring for the needs of our diocese, and extending Christ's love beyond our community through outreach and missionary efforts. Your response has been inspiring, and I thank everyone who has embraced this vision.

As always, I encourage you to continue giving faithfully. Stewardship is not simply about meeting a budget; it is a response of gratitude to God for the countless blessings He has given us. Every gift, whether large or small, allows us to proclaim the Gospel, celebrate the sacraments, educate our children, serve those in need, and continue building a parish where future generations can encounter Jesus Christ.

Thank you for believing in the mission of Saint Philip. Thank you for your trust, your sacrifices, and your commitment to our parish family. Together, let us continue to build a community that truly seeks **To Know, Love, and Serve God and our Neighbor**.

Please know of my prayers for you and your families. May God continue to bless you abundantly for your generosity.

Shalom,

Fr. Gervan Menezes, Pastor

St. Philip Financial Report - Year ending June 30, 2026

FAVORABLE (UNFAVORABLE)	2026 Actual	2026 Budget		2025 Actual	
	\$	\$	Difference 2026 Actual vs. 2026 Budget	\$	Difference 2026 Actual vs. 2025 Actual
Revenues					
Regular Giving	2,565,435	2,496,000	69,435	2,434,121	131,314
Second Collection Pass-thru	67,563	70,500	(2,937)	76,519	(8,956)
Diocesan Support--Bishop's Annual Appeal	266,367	231,000	35,367	232,500	33,867
Global Outreach	244,218	266,000	(21,782)	293,355	(49,137)
Other Revenue	570,363	348,136	222,227	413,944	156,419
Transformation Donations	573,506	-	573,506	-	573,506
Legacy Revenue from the Diocese	69,184	70,000	(816)	191,895	(122,711)
Total Revenues	4,356,636	3,481,636	875,000	3,642,334	714,302
Expenditures					
Youth and Charitable Support					
Diocese Assessment	299,740	275,028	(24,712)	264,828	(34,912)
Education (Subsidies and Youth)	458,777	473,897	15,120	585,727	126,950
Ministries	868,138	839,470	(28,668)	855,476	(12,662)
Second Colliection Remittance	67,563	70,500	2,937	70,386	2,823
Diocesan Programs--Bishop's Annual Appeal	266,367	231,000	(35,367)	232,500	(33,867)
Global Outreach	244,218	266,000	21,782	304,551	60,333
Other Charity	174,429	127,890	(46,539)	105,964	(68,465)
Subtotal---Youth and Charitable Support	2,379,232	2,283,785	(95,447)	2,419,432	40,200
Building and Operating Expense	1,167,718	1,150,851	(16,867)	1,197,255	29,537
Other Operations, net	(25,344)	(53,000)	(27,656)	(41,774)	(16,430)
Transformation Expenditures	537,881	-	(537,881)	-	(537,881)
Capital Expenditures	219,331	70,000	(149,331)	124,506	(94,825)
Total Expenditures	4,278,818	3,451,636	(827,182)	3,699,419	(579,399)
Revenues Greater (Less) than Expenditures	77,818	30,000	47,818	(57,085)	134,903
Youth and Charitable Support % of Expenses	67.1%	66.5%		66.9%	

- Please note that the first four lines of this report are new. Prior data has been reclassified to align with Father G's recent appeal to think about giving in three categories/buckets, Regular Giving, Diocesan Support (monthly requests for various mission related items AND the Bishop's Annual Appeal for Ministries) and Global Outreach (Haiti, India and Honduras).
- We are pleased to report that you have generously enabled us to exceed our Parish's target for the Bishop's Annual Appeal for Ministries. On behalf of the Diocese of Nashville, Thank You!!
- Our financial results for the year ending June 2026 reflect a surplus of \$77,818. Our operating results (before Capex and Transformation) showed a surplus of \$261,524. Transformation Capex was fully funded by your generous donations.
- We are exceptionally grateful to you for your generosity in helping us to achieve our 2026 Regular Giving target. Regular Giving was 5.4% more than last year and 2.8% better than our 2026 Budget.
- Other Revenue includes \$207,243 in an Employee Retention Credit received from the Government.
- Legacy Revenue from the Diocese of \$69,184 is St. Philip's share of your generous contributions to the Diocesan Legacy Campaign.
- Spending was generally at or close to budget.
- Your kindness resulted in commitments to Diocesan Programs, the Bishop's Annual Appeal for Ministries, Global Outreach and Other Charities of over \$750,000.

St. Philip Budget Report - Year ending June 30, 2027

FAVORABLE (UNFAVORABLE)

	2027 Budget	2026 Actual	
	\$	\$	Difference: 2027 Budget vs. 2026 Actual
<u>Revenues</u>			
Regular Giving	2,860,000	2,565,435	294,565
Second Collection Pass-thru	70,000	67,563	2,437
Diocesan Support--Bishop's Annual Appeal	240,000	266,367	(26,367)
Global Outreach	260,000	244,218	15,782
Other Revenue	451,960	570,363	(118,403)
Transformation Donations	-	573,506	(573,506)
Legacy Revenue from the Diocese	-	69,184	(69,184)
Total Revenues	3,881,960	4,356,636	(474,676)
<u>Expenditures</u>			
Youth and Charitable Support			
Diocese Assessment	442,345	299,740	(142,605)
Education (Subsidies and Youth)	519,648	458,777	(60,871)
Ministries	901,866	868,138	(33,728)
Second Collection Remittance	70,000	67,563	(2,437)
Diocesan Programs--Bishop's Annual Appeal	240,000	266,367	26,367
Global Outreach	260,000	244,218	(15,782)
Other Charity	150,000	174,429	24,429
Subtotal---Youth and Charitable Support	2,583,859	2,379,232	(204,627)
Building and Operating Expense	1,308,601	1,167,718	(140,883)
Other Operations, net	(10,000)	(25,344)	(15,344)
Transformation Expenditures	-	537,881	537,881
Capital Expenditures	196,500	219,331	22,831
Total Expenditures	4,078,960	4,278,818	199,858
Revenues Greater (Less) than Expenditures	(197,000)	77,818	(274,818)
Youth and Charitable Support % of Expenses	66.4%	67.1%	

- To Know, Love and Serve God, and our Neighbor is our Parish Mission statement. It embodies the most important things about our Catholic faith. Our 2027 Budget is all about Knowing, Loving and Serving God, and our Neighbor.
- We developed our 2027 Budget with the idea of growing the Ministry and Education programs that support our faith. We reviewed every expense in detail and eliminated waste wherever possible. Our Budget must be balanced in that Regular Giving must support operations.
- Our 2027 Capex budget is mainly for the Church repairs that you see happening now. We are using our Maintenance Reserve to fund these projects.
- Our Budget reflects an increase in our weekly Regular Giving target to \$55k per week. To most of you, we ask that you give just a few dollars more each week. However, our Parish is growing. If you are not routinely giving, please prayerfully consider doing so.
- Our Budget does not include revenue or spending assumptions around our continuing Transformation effort. These projects will be started only when they have been fully funded. If you are able to, please generously support our Transformation initiatives, including updating our sanctuary lighting and sound system.



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Estimados feligreses:

Es difícil creer que ha pasado otro año. Al mirar atrás, me siento lleno de gratitud por todo lo que Dios ha realizado en nuestra familia parroquial y a través de ella. Saint Philip sigue siendo una comunidad vibrante donde las personas llegan *a conocer, amar y servir a Dios y al prójimo*. Nada de esto sería posible sin su fe, sus oraciones, su servicio y su generosidad.

Me complace compartir que nuestra parroquia mantiene una sólida situación financiera. Gracias a su fiel administración de los dones recibidos, seguimos cumpliendo con nuestras obligaciones financieras, manteniendo nuestros ministerios, invirtiendo en nuestras instalaciones y planificando el futuro con responsabilidad. Este informe refleja no solo unas finanzas sanas, sino, lo que es más importante, los corazones generosos de la gente de Saint Philip.

Durante el último año, hemos seguido embelleciendo nuestra iglesia y cuidando los edificios que se nos han confiado. El espacio de nuestra iglesia es cada vez más digno de los sagrados misterios que celebramos, mientras que el recinto parroquial se mantiene bien cuidado y acogedor para todos los que cruzan nuestras puertas. La belleza y la funcionalidad no son lujos; son expresiones de nuestro amor a Dios y de nuestra hospitalidad hacia los demás.

A principios de este año, presentamos nuestra campaña de corresponsabilidad centrada en los “**Tres Canastas**”. Esta iniciativa nos recuerda que la corresponsabilidad cristiana tiene tres dimensiones importantes: apoyar la vida cotidiana y la misión de nuestra parroquia, atender las necesidades de nuestra diócesis y extender el amor de Cristo más allá de nuestra comunidad mediante la proyección social y los esfuerzos misioneros. Su respuesta ha sido inspiradora, y agradezco a todos los que han acogido esta visión.

Como siempre, les animo a seguir contribuyendo fielmente. La corresponsabilidad no consiste simplemente en cumplir con un presupuesto; es una respuesta de gratitud a Dios por las innumerables bendiciones que nos ha otorgado. Cada donativo, grande o pequeño, nos permite proclamar el Evangelio, celebrar los sacramentos, educar a nuestros hijos, servir a los necesitados y seguir construyendo una parroquia donde las futuras generaciones puedan encontrarse con Jesucristo.

Gracias por creer en la misión de Saint Philip. Gracias por su confianza, sus sacrificios y su compromiso con nuestra familia parroquial. Sigamos construyendo juntos una comunidad que verdaderamente busque **Conocer, Amar y Servir a Dios y al Próximo**.

Sepan que los tengo presentes en mis oraciones, a ustedes y a sus familias. Que Dios continúe bendiciéndolos abundantemente por su generosidad.

Shalom,

Padre Gerván Menezes, pastor